



*Michigan Land Bank
Fast Track Authority*

Governmental Entity Information Form

This information form is for use by governmental entities who are interested in acquiring property through the Michigan Land Bank Fast Track Authority.

Thank you for your interest in tax reverted property owned by the State of Michigan Land Bank Fast Track Authority (Authority). The mission of the Authority is to return blighted tax reverted properties to productive and economically viable use. The Authority will work cooperatively with local units of government and the private sector to create opportunities for economic growth within the manufacturing, industrial, commercial, retail, housing and public use arenas. This application process will assist governmental entities who are interested in purchasing or otherwise acquiring properties owned by the Authority.

The Application Process:

1. Submit a Letter of Interest and a resolution from your board or governing body approving acquisition to the Authority at:

**Michigan Land Bank Fast Track Authority
7150 Harris Drive
Lansing, Michigan 48909**

2. The Letter of Interest must contain the following:

- a. Applicant Contact Information (Name, Mailing Address, Phone Number);
- b. Parcel ID Number (Ward, Item) and Address for each property;
- c. Reason(s) for interest in acquiring the property;
- d. Plans for the property;
- e. Timeline for development, if any;
- f. Any additional relevant information

3. Upon receipt of your Letter of Interest the Authority will evaluate your request. Please note that by receiving your Letter of Interest the Authority does not commit to transfer the property. You will be contacted to discuss the process for the potential transfer as well as the acquisition costs.

4. If the ultimate use of the property results in an exemption of property taxes or if you are seeking to acquire more than 15 properties in one year, the conveyance will have to be approved by the Authority's Board of Directors. You can view the Authority's Board Meeting schedule on our website at www.michigan.gov/landbank. Click on the "Board Meeting Information" link on the left-hand side of our homepage.

Thank you for your interest in the Michigan Land Bank Fast Track Authority. If you have any further questions, please feel free to contact us at **(517) 636-5149**.